

Pennstar Federal Credit Union

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Issue
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Home Equity Loan: What is it really?

Spring is finally here! The birds are chirping, the days are longer, and eventually the flowers will start to bloom! It is the time of year for fresh new starts! What are your goals this year? We love to hear about them and help you reach them! We strive for helping our members meet some type of financial success, and if it is getting financing for something new, let us know! Home equity loans are a type of loan you can get against the value of your home! This can be used for anything you need. The new porch you want to sit and have your coffee on in the morning, the new swimming pool to have fun in and keep cool and active, the landscaping you need done, or even the new lawn mower you've always wanted! Don't even get us started on the inside of your home! Who doesn't want some new kitchen appliances or a new bathroom? If you were thinking of anything that needs done, there has never been a more perfect time to look into getting a home equity loan! For April, May, and June, we are running a home equity loan special! If you close on the loan, Pennstar is going to waive all closing costs, and we will refund the cost of your appraisal! If that didn't sound good enough, there is MORE! Every closed home equity loan between April and June will be entered into a drawing to win our "Money Tree" prize! The winner will receive our plant, and home tools, along with CASH! That's right! Who doesn't need that?! Think it sounds too good to be true? Stop in the office to see it for yourself!

The great thing about getting the financing through your credit union is not only do you get the most competitive rates, but you can also get our debt protection! This loan protection covers life, disability, and involuntary unemployment plus five other life altering events! That is a lot of protection, and the great news is, we don't just offer it for home equity loans, you can get it for any type of loan you need! So, the real question is, what are YOU waiting for? Start turning those "to-do" lists into done! Start making those wish lists a reality!

To apply, we try to make it as convenient for you as possible! If you have questions, call or stop into the Hermitage office! You can apply in person, over the phone, or online at www.pennstarfederal.com. Once you are there, go to loans under "Products & Services" and click the big "Apply Online" button! Not matter what you are looking for this Spring, let Pennstar be your partner to help you get there!

Closing costs waived and appraisal costs refunded at closing for a limited time. Loan must be open for at least 3 years. Questions can be directed to 724-981-2973

Notice for our members furthering their education!

Are you looking to further your education? We are proud and excited for you and your future! We like to help our members reach financial success, so if you are in need of some support, we are here for you! Unfortunately, we can't give everyone a scholarship, but we try to help as many as we can! Apply for our scholarship today! You can get the application from online, or stop in to either our Hermitage or Mercer location to get the application! We love reading about what you have to say about the credit union, and you could even be featured in the next newsletter! Whether you receive a scholarship or not, just remember, we are excited to see what the future has in store for you, and are happy to help you along your journey!

To support our scholarship program and let us help as many students as we can, come to the office and purchase some Daffins bars! We thank you for supporting them!



Win this "Money Tree" with some every day home items and CASH! Every closed home equity loan from April-June will be entered to win! Winner will be drawn July 3rd! With waived closing costs, what a great time to apply!!

Q & A From our Loan Desk



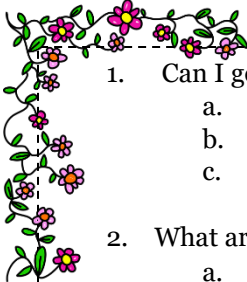
Kid's Corner

Happy Birthday to all of our Super Savers who celebrated their birthdays this past quarter! From January, happy belated birthday to Zachary, Allie, Aubrey, Zoey, Arya, Rayanna, Jace, Elleana, Sa'renity, Carter, Mirna, Maddox, Alexander, Caden, Shauna, Blake, Haylee, BrayLynn, Royel, and Scarlet! From February happy birthday to Riley, Sage, Connor, Vincenzo, Paige, Gage, Thomas, Kaleigh, Connor, Mya, Calen, Sadie, Reese, Finnegan, Winona, and Julia! And Happy Birthday to our March kids, Sydney, Kodi, Mason, Jacob, Cash, Madison, Annabelle, Ella, Jayden, Samuel, Sophia, Nariah, Talon, Kade, Sophia, and Olivia!

Congrats to our January SUPER STAR SAVER, Winona! A Birthday AND a Prize! What a

big start to 2023 for you!

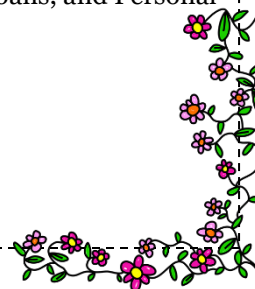
Sometimes our staff gets a lot of questions about the Credit Union and for help with their finances. We are a Credit Union, and our motto is "People Helping People", so we love to answer all of your questions the best we can! Below are some questions about our new Debt Protection! That's right, we like to make sure you are protected in the event anything unexpected comes along! Bring in your answers by June 30th to be entered to win Dinner on your Credit Union! **Dinner gift card up to a \$25.00 value



1. Can I get this new Debt Protection on an existing loan I just got?
 - a. Nope! You snooze you lose!
 - b. Yes! You can add the extra protection at any time!
 - c. No one needs that extra feeling of financial security
2. What are the major life events that Debt Protection will cover?
 - a. Death
 - b. Disability
 - c. Involuntary Unemployment
 - d. It might seem too good to be true, but it covers ALL of the above!
3. Does the Life Plus protection also cover life events such as accidental dismemberment, terminal illness, hospitalization, family medical leave, and the loss of life of a non-protected dependent?
 - a. YES! You are covered in the event any of those occur!
 - b. NO! That is way too much coverage!
 - c. I think it only covers one or two of those events!
4. Does Debt Protection only cover myself as the primary borrower or will it cover my spouse who is also on the loan?
 - a. It only covers one person!
 - b. Two people are too many to cover!
 - c. It covers BOTH borrowers on the loan!
5. Can I get Debt Protection on any loan I have?
 - a. NO! It only covers Home Equity Loans
 - b. You can get Debt Protection on Auto Loans, Home Equity Loans, and Personal Loans
 - c. NO! It only covers New Auto Loans!

Name:

Phone:



If you want to be the next SUPER STAR SAVER, all you have to do is put \$10 into your savings to get a ticket into the drawing! Want extra chances to win? Bring in your account book, bring in your Kid's Corner section, OR color us a picture of what you love most about Spring! We can't wait to see it!

